

1st July 2019

Toyota Tsusho (Thailand) Co., Ltd.

Incorporation of Toyota Tsusho Thai Holdings Co., Ltd.

We are pleased to announce that Toyota Tsusho (Thailand) Co., Ltd. (“TTTC”) has incorporated a joint venture company, Toyota Tsusho Thai Holdings Co., Ltd. (“TTTH”) together with TTTC’s current Thai partners. The details of TTTH are as follows:


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|-----------------------|--|
| 1. Company Name | Toyota Tsusho Thai Holdings Co., Ltd. |
| 2. Address | 607 Asoke-Dindaeng Road, Kwaeng Dindaeng, Khet Dindaeng
Bangkok, 10400 Thailand |
| 3. Managing Director | Mr. Kiyoyoshi Oba |
| 4. Principal activity | Investment Holding Company |
| 5. Establishment date | 1 July 2019 |
| 6. Shareholders | Toyota Tsusho (Thailand) Co., Ltd.: 49%
JAOVISIDHA CO., LTD.: 25.5%
CCKVC CO., LTD.: 25.5% |

In addition, TTTC will become a foreign company, wholly owned by Toyota Tsusho Corporation in February 2020.

If you have any questions, please feel free to contact us at any time.

Yours sincerely,

Toyota Tsusho (Thailand) Co., Ltd.



Kiyoyoshi Oba

President